

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.  
Registrar Number: 520028010

Form T121  
Public

Date of Transmission: 09/07/2018

Reference: 2018-01-062028

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel-Aviv Stock Exchange Ltd.  
www.tase.co.il

### **Immediate Report**

**The Event:** Negotiations for the purchase of CALL options

The Company wishes to report on negotiations with an international financial institution (the "**Financial Institution**") to enter into an agreement/s according to which the Company shall purchase from the Financial Institution, during the upcoming weeks starting from the date of this report, call options with respect to ORL shares, at a total percentage of up to 3.7% of ORL's issued share capital. To the extent the parties shall enter into an agreement/s as stated, the expected exercise period of the options shall commence after a period of approx. 18 months from the date of this report, and shall continue for a period of 18 months, in several exercise dates, that shall take place during such period. To the extent the Company shall enter into agreement/s as aforementioned, the Company shall report the number of purchased options, the exercise price and the main terms thereof.

It shall be clarified that the aforesaid constitutes forward-looking information, and there is no certainty that the Company shall enter into an agreement/s for the purchase of the aforementioned purchase options, and such an engagement is subject, *inter alia*, to the Company's discretion.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: 9/7/2018  
Time: 17: 30

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan  
Position: Vice President, General Counsel and Company's Secretary  
Signature date: 9/7/2018

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Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Email: MAYAAK@ISRAELCORP.COM

Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alchek Kaplan. Position: Vice President, General Counsel  
and Company's Secretary

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